

Benefits at a Glance

BENEFIT	OWNER <i>less than 4,000 Vacation Club Points</i>	SELECT <i>4,000 – 6,999 Vacation Club Points</i>	EXECUTIVE <i>7,000 – 9,999 Vacation Club Points</i>	PRESIDENTIAL <i>10,000 – 14,999 Vacation Club Points</i>	CHAIRMAN'S CLUB <i>15,000+ Vacation Club Points</i>
Reservation Windows	13 months 7+ nights <i>with point premium</i> 12 months 7+ nights 10 months 1+ nights	13 months 7+ nights 10 months 1+ nights	13 months 1+ nights	13 months 1+ nights	13 months 1+ nights
Owner Rental Discounts*	25% off ^{1,2}	25% off ^{1,2}	30% off ^{1,2}	35% off ^{1,2}	35% off ^{1,2}
Last-Minute Reservations Points Discounts	N/A	N/A	25% discount 30 days prior to arrival ¹	30% discount 60 days prior to arrival ¹	30% discount 60 days prior to arrival ¹
Extended Banking Deadline	6 months prior to end of use year	6 months prior to end of use year	4 months prior to end of use year	4 months prior to end of use year	4 months prior to end of use year
Banking Rules	Bank current year's points to be used the following year	Bank current year's points to be used the following year	Bank current year's points to be used the following year	Bank current year's points to be used the following 1.5 years	Bank current year's points to be used the following 2 years
Extended Election Deadline <i>(applies to enrolled weeks only)</i>	September 30 of the prior year	September 30 of the prior year	September 30 of the prior year	October 31 of the prior year	October 31 of the prior year
Trade for Marriott Bonvoy™ Points ³	50% every year	50% every year	65% every year	65% every year	75% every year
Preferred Access to Events/Offers	N/A	N/A	N/A	Announcement of select events/offers approximately 30 days prior to other Owners	Announcement of select events/offers approximately 60 days prior to other Owners
Additional Luxury Cruise Tiers	N/A	N/A	Yes	Yes	Yes
Guided Tour Excursion Credit	N/A	N/A	\$100 credit per traveler ⁴	\$100 credit per traveler ⁴	\$100 credit per traveler ⁴
Adventure Cruises	N/A	N/A	Use Vacation Club Points to book	Use Vacation Club Points to book	Use Vacation Club Points to book
Sailing Adventures	N/A	N/A	N/A	N/A	Use Vacation Club Points to book
Luxury Property ⁵	6 months 1+ nights ⁶	6 months 1+ nights ⁶	13 months 1+ nights	13 months 1+ nights	13 months 1+ nights
Events	N/A	N/A	Use Vacation Club Points to book	Use Vacation Club Points to book	Use Vacation Club Points to book
The Ritz-Carlton® Hotel Stays ⁷	Use Vacation Club Points to book	Use Vacation Club Points to book	Use Vacation Club Points to book	Use Vacation Club Points to book	Use Vacation Club Points to book
Exclusive Phone Line ⁸	N/A	N/A	855-MVC-4VIP (855-682-4847)	855-MVC-4VIP (855-682-4847)	855-MVC-4VIP (855-682-4847)
Vacation Homes					
Hilton Head Island Private Home	N/A	N/A	Use Vacation Club Points to book	Use Vacation Club Points to book	Use Vacation Club Points to book
Villas of Distinction	N/A	N/A	Use Vacation Club Points to book	Use Vacation Club Points to book	Use Vacation Club Points to book
THIRDHOME	N/A	N/A	N/A	Use Vacation Club Points to book	Use Vacation Club Points to book
Marriott Bonvoy Elite Status Upgrade ⁹	Marriott Bonvoy™ Gold Elite	Marriott Bonvoy™ Platinum Elite	Marriott Bonvoy Platinum Elite	Marriott Bonvoy™ Titanium Elite	Marriott Bonvoy Titanium Elite

* Excludes Luxury Property locations other than The Ritz-Carlton Club®, Vail.

¹Based on availability.

²Cannot be combined with other discounts.

³Applies to MVCD Owners only. Enrolled Owners may continue to trade eligible weeks for Marriott Bonvoy Points in accordance with the rules relevant to the week ownership in place prior to enrollment.

⁴Valid toward optional excursions on select guided tours.

⁵Select The Ritz-Carlton Destination Club® resorts; available through the MVC Exchange Company and MVC Trust; other than The Ritz-Carlton Club®, Aspen Highlands, which is only available through the Exchange Company. There is a three-night minimum stay requirement at The Ritz-Carlton Club®, St. Thomas. Subject to change without notice.

⁶Not applicable to The Ritz-Carlton Club®, Vail, for which the normal reservation windows will apply.

⁷At select locations.

⁸For U.S. domestic calls only.

⁹Subject to the terms and conditions of the Marriott Bonvoy program, as may be modified from time to time. Marriott Bonvoy Elite status upgrades will be applied as follows: (i) Marriott Vacation Club Destinations Exchange Program Members ("Members") at the Owner benefit level as of August 18, 2018, will be upgraded to Gold Elite status in February 2019; (ii) Members at all other Owner benefit levels will receive any upgrade that may be due related to the August 18, 2018, program changes implemented by Marriott International, Inc.; (iii) after August 18, 2018, new Members and existing Members who make an additional purchase, both of whom qualify for Titanium Elite status, are anticipated to receive that upgrade in February 2019; (iv) after August 18, 2018, all other new Members and existing Members who make an additional purchase which would make them eligible for an Elite status upgrade at the Gold Elite or Titanium Elite status will receive the applicable upgrade within 3 to 4 weeks of the completion of their purchases/enrollment. Marriott Bonvoy Elite status upgrades will be subject to annual review.

The term "Owner" includes Vacation Club Point Owners and enrolled weeks Owners. Ownership benefit levels, eligibility criteria to Owner status, the criteria to maintain such status and benefits are subject to change. Limitations may apply.

Owners with 6,500 to 6,999 Vacation Club Points as of April 29, 2015, who were granted Executive status will be required to obtain 7,000 Vacation Club Points to again achieve Executive status if that Owner's interest level falls below 6,500 Vacation Club Points.

Owners with 13,000 to 14,999 Vacation Club Points as of April 29, 2015, who were granted Chairman's Club status will be required to obtain 15,000 Vacation Club Points to again achieve Chairman's Club status if that Owner's interest level falls below 13,000 Vacation Club Points.