

Enjoying Your Vacation Options





Marriott Vacation Club® has created the most flexible and exciting vacation ownership program available—the Marriott Vacation Club Destinations™ program. This guide will help you understand and maximize your options.

As a Marriott Vacation Club Destinations Owner and through the Marriott Vacation Club Destinations Exchange Program, you can use Vacation Club Points for a variety of experiences within four flexible collections of vacation options:

Marriott Vacation Club® Resorts – Enjoy a vacation at any of more than 50 Marriott Vacation Club resorts in the U.S., the Caribbean, Europe and Asia.

Marriott Rewards® – Redeem your Vacation Club Points for Marriott Rewards points and stay at more than 3,800 Marriott® hotels worldwide.

Explorer Collection – Discover unique travel opportunities and adventures, including cruises, safaris, rafting, mountain biking and guided tours.

Exchange Partner Resorts – Vacation at hundreds of resorts in dozens of locations through our external exchange partner, Interval International®.

With all this flexibility, you have virtually limitless possibilities!

OPTION 1:

MARRIOTT VACATION CLUB RESORTS

Choose a spacious vacation villa for your next getaway.

When you plan a vacation within Marriott Vacation Club Resorts, you will have access to more than 50 magnificent resorts offering spacious accommodations, from deluxe studios to 1- and 2-bedroom villas and even 3-bedroom villas and townhouses, depending on the location.

Stretch out and enjoy all the comforts of home with amenities such as a fully equipped kitchen, washer and dryer, a balcony or patio, and separate living and dining areas.¹ Vacationing at a Marriott Vacation Club resort is perfect for extended vacations or family reunions.

Planning Your Vacations

It's easy! It really comes down to these simple questions:

Where? Picture the perfect setting for your next vacation. Whether it's the majestic Rocky Mountains or the historic streets of Boston, you can find the perfect resort for your next vacation in the Imagine brochure you received or at My-VacationClub.com.

When? Check in any day of the week, any week of the year, for any length of vacation, based on availability. To learn when vacations are available to reserve, log on to My-VacationClub.com and visit the Inventory Release Calendar, or call your Vacation Ownership Advisor Team at 888-MVC-4VOA (888-682-4862).

What type? What size accommodations would work best for your next getaway? If different view types are available, what kind do you prefer? Marriott Vacation Club resorts give you access to everything from cozy studios to spacious 3-bedroom townhouses.

The number of Vacation Club Points required for vacations will vary, based on factors such as how long you would like to vacation, the resort location, time of year and size of villa. To learn how many Vacation Club Points are required, or, to reserve a vacation, log on to My-VacationClub.com and visit the Vacation Club Points Charts and calculator, or call your Vacation Ownership Advisor Team at 888-MVC-4VOA (888-682-4862).

¹The availability of specific amenities may vary by accommodation.

The Exchange Company's ability to confirm a specific exchange request is dependent upon the timeshare interests and use periods available or as provided by the provider of accommodations or services. Therefore, Marriott Vacation Club Destinations Exchange Program cannot guarantee specific resort choices, dates of travel, or types or sizes of accommodations. The earlier an exchange is requested, the better the possibility that a specific request through the Marriott Vacation Club Destinations Exchange Program may be confirmed.





Benefit Levels

There are currently² four benefit levels above the Owner level within the Marriott Vacation Club Destinations Exchange Program:

BENEFIT LEVEL	ANNUAL VACATION CLUB POINTS ³
Owner	Up to 3,999
Select	4,000 to 6,999
Executive ⁴	7,000 to 9,999
Presidential	10,000 to 14,999
Chairman's Club ⁵	15,000 or more

²The benefit levels are subject to change from time to time.

³Number of Vacation Club Points is the total of the exchange value of all Enrolled weeks, plus any additional Vacation Club Points purchased in the Marriott Vacation Club Destinations program. All Every-Other-Year week is valued at 50% of its exchange value every year.

⁴Owners with 6,500 to 6,999 Vacation Club Points as of April 29, 2015 who were granted Executive status will be required to obtain 7,000 Vacation Club Points to again achieve Executive status if that Owner's interest level falls below 6,500 Vacation Club Points.

⁵Owners with 13,000 to 14,999 Vacation Club Points as of April 29, 2015 who were granted Chairman's Club status will be required to obtain 15,000 Vacation Club Points to again achieve Chairman's Club status if that Owner's interest level falls below 13,000 Vacation Club Points.

Marriott Vacation Club Resorts and The Ritz-Carlton Club®, Vail

Reservation Windows

Reservations within Marriott Vacation Club Resorts and the Ritz-Carlton Club, Vail, may be made as follows:

BENEFIT LEVEL	13 MONTHS PRIOR TO CHECK-IN	12 MONTHS PRIOR TO CHECK-IN	10 MONTHS PRIOR TO CHECK-IN
Owner	7 or more consecutive nights with a <i>Point Premium</i> ⁶	7 or more consecutive nights	Any number of nights
Select	7 or more consecutive nights		Any number of nights
Executive Presidential Chairman's Club	Any number of nights		

Inventory is released on Tuesdays and Fridays at 9 a.m. Eastern Time.⁷ To understand the exact date that inventory is available to reserve, visit the Inventory Release Calendar at My-VacationClub.com or call your Vacation Ownership Advisor Team at 888-682-4862.

⁶Currently, Owners may reserve 7 or more consecutive nights 13 months prior to check-in, with a 20% additional Point Premium.

⁷Subject to change.



Last-Minute Reservations

The following Vacation Club Points Discounts are currently offered to Marriott Vacation Club Destinations Owners⁸ when reserving nights within Marriott Vacation Club Resorts as follows:

BENEFIT LEVEL	60 DAYS PRIOR TO CHECK-IN	30 DAYS PRIOR TO CHECK-IN
Executive	Discount not available	25% discount off the number of Vacation Club Points required
Presidential Chairman's Club	30% discount off the number of Vacation Club Points required	

Luxury Property

Reservation Windows

Reservations at a Luxury Property including The Ritz-Carlton Club®, St. Thomas; The Ritz-Carlton Club®, Aspen Highlands; The Ritz-Carlton Club®, Lake Tahoe; and The Ritz-Carlton Club®, San Francisco, may be made as follows:

BENEFIT LEVEL	13 MONTHS PRIOR TO CHECK-IN	6 MONTHS PRIOR TO CHECK-IN
Owner Select	Not available to reserve	Any number of nights and waitlist available ⁹
Executive Presidential Chairman's Club	Any number of nights ⁹	Any number of nights and waitlist available ⁹

⁸Not available to Owner and Select level status.

⁹There is currently a three-night minimum stay requirement at the Ritz-Carlton Club, St. Thomas. Eligibility criteria for benefit level and the criteria to maintain such status are subject to change.





Marriott
REWARDS.
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OPTION 2: MARRIOTT REWARDS

Vacation at your choice of Marriott-branded hotels.

When you exchange your Vacation Club Points for Marriott Rewards points, you can choose to stay at more than 3,800 hotels and resorts around the world. From a romantic anniversary in Paris to an authentic Irish pub crawl in Dublin, you'll be able to enjoy Marriott accommodations as "home base" for your next adventure.

How to trade for Marriott Rewards points:

Minimum – Each trade requires a minimum of 250 Vacation Club Points and in increments of 5 Vacation Club Points thereafter. Each Vacation Club Point is equivalent to 32 Marriott Rewards points. (For example, if you choose to trade 3,800 Vacation Club Points you'll receive 121,600 Marriott Rewards points.)

Limit – Marriott Vacation Club Destinations Owners up to and including Select benefit level may trade up to 50% of their annual allotment of Vacation Club Points for Marriott Rewards points each year. Executive and Presidential benefit level Owners may trade up to 65% and Chairman's Club benefit level Owners may trade up to 75% each year.

Timing – Vacation Club Points may be traded for Marriott Rewards points as early as 25 months before the beginning of your Use Year, until three months after the beginning of your Use Year. (For example, if your Use Year begins on May 1, 2019, you may trade for Marriott Rewards points from April 2017 until July 2019.) You will receive the points in your Marriott Rewards account within 48 hours.

To learn about all of the hotels and resorts or to redeem your Marriott Rewards points, visit Marriott.com. To trade Vacation Club Points for Marriott Rewards points, log on to My-VacationClub.com, or contact your Vacation Ownership Advisor Team at 888-MVC-4VOA (888-682-4862).

Please note that only Vacation Club Points purchased from the Trust may be traded for Marriott Rewards points. Enrolled Owners may continue to trade eligible weeks for Marriott Rewards points.

Access to Marriott Rewards is made available through the Marriott Vacation Club Destinations Exchange Program and is subject to the terms and conditions as outlined in the applicable Marriott Vacation Club Destinations Exchange Program documents. Actual experiences will be provided via contractual arrangements with third party providers and may require the payment of additional fees.

OPTION 3: EXPLORER COLLECTION

Experience unique and exciting adventures.

You may choose to exchange your Vacation Club Points for exciting vacation experiences within the Explorer Collection, including:

Cruises – Relax and recharge with a 2- to 7-night cruise or longer. Choose from many cruise lines and ports of call.

Adventure Travel – Venture off the beaten path with one of our hiking, biking, rafting or multi-sport adventures.

Guided Tours – Experience expertly guided tours that reveal an ever-changing catalog of the world's most fascinating countries.

Hotels and Luxury Residences – Enjoy exclusive hotel packages that offer more than great accommodations; they make escaping easy.

Learn about all of the Explorer Collection options by visiting My-VacationClub.com, and when you're ready to book your trip, call your Vacation Ownership Advisor Team at 888-MVC-4VOA (888-682-4862).

Access to the Explorer Collection is made available through the Marriott Vacation Club Destinations Exchange Program and is subject to the terms and conditions as outlined in the applicable Marriott Vacation Club Destinations Exchange Program documents. Actual experiences will be provided via contractual arrangements with third party providers and may require the payment of additional fees.





OPTION 4:

EXCHANGE PARTNER RESORTS

Discover hundreds of resorts in dozens of locations around the globe.

Owners can exchange through our external exchange partner, Interval International, and enjoy a 7-night vacation at hundreds of resorts in dozens of locations.

Explore the affiliated resorts by visiting IntervalWorld.com or browsing the Interval International Resort Directory.

When you are ready to exchange through Interval International, you will want to understand your desired destinations' seasonal demand (as measured by the area's Travel Demand Index), as well as how many people you would like to accommodate. You may either confirm your vacation, or place a request by redeeming your Vacation Club Points for a 7-night stay according to the chart below. For example, if you would like to visit Cancun during the season of greatest demand and stay in a 2-bedroom villa, refer to the points equivalency chart below to know how many Vacation Club Points would be required. This chart is also located at My-VacationClub.com and IntervalWorld.com.

Travel Demand Index (TDI) Based Exchange Values							
	TDI Range	Studio	Full-Week Exchange Values				TDI Range
			1-Bdrm	2-Bdrm	3-Bdrm	4-Bdrm	
Peak	140-150	2,250	3,000	4,500	6,000	7,000	140-150
High	115-135	1,750	2,750	4,000	5,000	6,000	115-135
Medium	90-110	1,500	2,250	3,000	4,000	5,000	90-110
Low	50-85	1,000	1,500	2,250	3,000	4,000	50-85

Visit IntervalWorld.com or contact your Vacation Ownership Advisor team at 888-MVC-4VOA (888-682-4862) to confirm your vacation or place your request.

Please note: When exchanging with Interval International to an affiliated resort, external exchange fees apply and will need to be paid at the time the request is placed.

Access to resorts and services described is provided via an affiliation with Interval International Inc. and is subject to Interval International Inc.'s terms and conditions. Actual participating resorts are subject to change. Participation in Exchange Partner Resorts may require the payment of additional fees.

When You Will Receive Vacation Club Points

Your Use Year will begin every year on your anniversary date,¹⁰ which is usually the first day of the month after your closing. (For example, if you purchased your Vacation Club Points on April 10, and your closing was May 20, your Use Year will begin June 1 each year through May 31. Your Use Year is the period of time when you may use your annual allotment of Vacation Club Points for vacations.)

Banking, Borrowing or Transferring Vacation Club Points

If you find that you are not able to use your allotted Vacation Club Points within your Use Year or you need more Vacation Club Points for a vacation, you have options!

Banking Points – You may bank some or all of your Vacation Club Points to be used in a following Use Year as outlined in the chart below. Once banked, Vacation Club Points must be used within the designated period and may not be borrowed back, banked again or transferred to another Owner.

Banking Deadlines and Use Period

BENEFIT LEVEL	BANKING DEADLINE prior to the end of current use year	USE BANKED VACATION CLUB POINTS
Owner	6 months	Within the immediately following Use Year
Select	6 months	
Executive	4 months	
Presidential	4 months	Within the following 1.5 Use Years
Chairman's Club	4 months	Within the following 2 Use Years

¹⁰ If you are already a Weeks Owner, your anniversary date will usually remain on January 1, regardless of when you purchase your Vacation Club Points.





Borrowing Points – You may borrow all or a portion of Vacation Club Points in order to confirm a reservation in the immediately following Use Year up to 25 months in advance of the beginning of the Use Year you are borrowing from. (For example, if your Use Year begins on May 1, 2019, then on April 1, 2017, you may borrow those Vacation Club Points into your 2018 Use Year.) Once Vacation Club Points are borrowed, if you cancel the vacation for which you borrowed them, these Points may be used to plan another vacation that occurs prior to their original expiration date. However, those borrowed Vacation Club Points could not be banked into a following Use Year or transferred to another Owner.

Transferring Points – You may transfer your Vacation Club Points, excluding banked or borrowed Vacation Club Points, to a different Marriott Vacation Club Destinations Owner or Exchange Program Member. Transferred Vacation Club Points would retain the transferring Owner's Use Year dates. Transferred Vacation Club Points may not be banked, borrowed, transferred again or traded for Marriott Rewards points.

To bank, borrow or transfer Vacation Club Points, visit My-VacationClub.com, or contact your Vacation Ownership Advisor Team at 888-MVC-4VOA (888-682-4862).

Tips to Maximize Your Ownership

Make your reservations as early as possible. Usage reservations are made on a first-come, first-served basis and are subject to availability, so be sure to plan ahead. Your Vacation Club Points will be available 25 months prior to the beginning of your Use Year for borrowing or exchange for Marriott Rewards points. If you plan to stay at a Marriott Vacation Club resort, you may make reservations as early as 13 months prior to your vacation's check-in date, subject to your benefit level.

Make sure to keep your accounts current. In order to make reservations, you must be current on all monies due, including maintenance fees, Membership Dues and loan payments.

Safeguard future vacations. Because sometimes even the best-planned trips don't go as planned, Marriott Vacation Club has created a travel protection plan specifically suited to the needs of our Owners. For details, call 888-MVC-4VOA (888-682-4862).

Take advantage of your resources. Log on to your account at My-VacationClub.com, where you'll find easy-to-use planning information and booking tools. Visit VacationClubLearningCenter.com for webinars with valuable tips and insights to help you get the most of your ownership. And don't forget, your Vacation Ownership Advisor Team is available at 888-MVC-4VOA (888-682-4862) to answer questions and provide any planning assistance you might need.

[Variable Name]

Marriott Vacation Club® Number:

[1234567]

Marriott Rewards® Number:

[1234567]



Vacation Ownership Advisor Team • 888-MVC-4VOA (888-682-4862)
My-VacationClub.com • Owner Education: VacationClubLearningCenter.com

[Variable Name]

Marriott Vacation Club® Number:

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We're here to make your dream vacations a reality!

Your Vacation Ownership Advisor Team:

888-MVC-4VOA (888-682-4862)

Monday – Friday, 9 a.m. – 9 p.m. ET

Saturday/Sunday, 9 a.m. – 5 p.m. ET

Exclusive Online Resources:

My-VacationClub.com

VacationClubLearningCenter.com